**Additional cost of purchase**

Def: add extra expenses with purchase items.

Question:

1. Capital received by cash : Rs. 5,00,000/-
2. Cash deposited in icici bank Rs. 2,00,000/-
3. Purchase from Johnson and Johnson

500 nos of baby oil @ Rs. 50

Octori duty 4%

Packing rs. 500

Carriage rs. 700

1. Purchase from Johnson and Johnson

500 nos of baby soaps @ Rs. 20

Octori duty 4%

Packing rs. 500

Carriage rs. 1000

1. Purchase from Johnson and Johnson

500 nos of baby powder @ Rs. 50

Octori duty 4%

Packing rs. 750

Carriage rs. 1250

Report : stock summary

Step 1: company creation : accounts with inventory

Step 2: ledger creation

Eg:

Capital,icici,Johnson and Johnson,purchase,octori,carriage,packing

Inventory value affected : yes.

Step 3: inventory (stock groups,unit of measue,

Stock items do not add opening bal.)

Step 4:

Accounting voucher:

1. Purchase :

baby oil, baby soap, baby powder.

1. Payment 1

Dr: octori duty

Item qty rate total

Baby oil nil nil 1000

Baby soap nil nil 400

Baby powder nil nil 400

Cr: cash

1. Payment 2,and payment 3

Same as above

1. Stock summary